

PRESS RELEASE

CRESCENT POINT ENERGY COMPLETES \$230 MILLION OFFERING OF SHARES

September 15, 2009. CALGARY, ALBERTA. Crescent Point Energy Corp. ("Crescent Point" or the "Company") (TSX:CPG) has closed its recently announced equity offering (the "Offering"). The underwriters exercised their over-allotment option in full and, accordingly, a total of 6,670,000 shares have been issued at a price of \$34.50 per share for aggregate gross proceeds of \$230.1 million. The syndicate of underwriters for the Offering was co-led by Scotia Capital Inc., BMO Capital Markets and CIBC, and included RBC Capital Markets, FirstEnergy Capital Corp., TD Securities Inc., National Bank Financial Inc., GMP Securities L.P., Peters & Co. Limited and Macquarie Capital Markets Canada Ltd.

The first dividend in which these shares will be entitled to participate will be for the month of September 2009, which will be paid on October 15, 2009.

This news release is not for dissemination in the United States or to any United States news services. The shares of Crescent Point have not and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold in the United States or to any U.S. person except in certain transactions exempt from the registration requirements of the U.S. Securities Act and applicable state securities laws.

Crescent Point is a conventional oil and gas producer with assets strategically focused in properties comprised of high quality, long life, operated, light and medium oil and natural gas reserves in western Canada.

Scott Saxberg,
President and Chief Executive Officer

FOR FURTHER INFORMATION ON CRESCENT POINT ENERGY CORP. PLEASE CONTACT:

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Shares of Crescent Point are traded on the Toronto Stock Exchange under the symbol CPG.

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