

PRESS RELEASE

CRESCENT POINT ENERGY CONFIRMS DECEMBER 2011 DIVIDEND

December 15, 2011 CALGARY, ALBERTA. Crescent Point Energy Corp. ("Crescent Point" or the "Company") confirms that the cash dividend to be paid on January 16, 2012 in respect of December 2011 production, for shareholders of record on December 31, 2011 will be \$0.23 per share. The ex-dividend date is December 28, 2011.

These dividends are designated as "eligible dividends" for Canadian income tax purposes.

Crescent Point Energy Corp. is a conventional oil and gas producer with assets strategically focused in properties comprised of high-quality, long-life, operated light and medium oil and natural gas reserves in United States and Canada.

CRESCENT POINT ENERGY CORP.

Scott Saxberg, President and Chief Executive Officer

FOR FURTHER INFORMATION ON CRESCENT POINT ENERGY CORP. PLEASE CONTACT:

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Crescent Point shares are traded on the Toronto Stock Exchange under the symbol CPG.

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