

## PRESS RELEASE

### CRESCENT POINT ENERGY CORP REJECTION OF "MINI-TENDER" OFFER FROM TRC CAPITAL CORPORATION

March 26, 2010 CALGARY, ALBERTA. Crescent Point Energy Corp. ("Crescent Point" or the "Company") today said it has been notified of a "mini-tender" offer by TRC Capital Corporation to purchase up to 2,000,000 common shares of Crescent Point Energy Corp., which in aggregate represents approximately 1 percent of Crescent Point's outstanding shares. Crescent Point cautions holders of its common shares that TRC's unsolicited mini-tender offer of \$37.00 per share was approximately 4.3 percent below the \$38.65 per share closing price of Crescent Point's common shares on March 9, 2010, the day before the mini-tender offer was commenced and approximately five percent below the \$38.95 per common share closing price of Crescent Point's common shares on March 19, 2010.

Crescent Point recommends against tendering shares in response to this unsolicited below market offer. Crescent Point does not in any way recommend or endorse the TRC Capital Corporation mini-tender offer, and Crescent Point is in no way associated with TRC Capital Corporation, the mini-tender offer or the offer documentation.

TRC Capital has a history of making mini-tender offers for the shares of other companies for its profit. These offers are devised to seek less than five percent of a company's outstanding shares, thereby avoiding many procedural and disclosure requirements under Canadian and U.S. securities laws because they are below the threshold to provide such disclosure and procedural protections for investors.

Securities regulators in Canada and the United States have recommended that shareholders exercise caution in connection with mini-tender offers and that they consult their investment advisors regarding these types of offers. The Securities and Exchange Commission has issued an investor alert regarding these mini-tender offers, noting that, "Some bidders make mini-tender offers at below market prices, hoping that they will catch investors off guard if the investors do not compare the offer price to the current market price." Investors are urged to consult with their broker or financial adviser on such matters. The SEC's advisory may be found at <http://www.sec.gov/investor/pubs/minitend.htm>. Comments from the Canadian Administrators on mini-tenders can be found under OSC Staff Notice 61-301 at [www.osc.gov.on.ca/en/SecuritiesLaw\\_csa\\_19991210\\_61-301.jsp](http://www.osc.gov.on.ca/en/SecuritiesLaw_csa_19991210_61-301.jsp).

Holders of Crescent Point common shares who have already tendered are advised that they may withdraw their shares by providing the written notice described in the TRC Capital Corporation offering documents prior to the expiration of the offer currently scheduled for 5 p.m. EST on April 8, 2010. According to TRC's offer documents, shares that are tendered but not withdrawn prior to the expiration date of the offer may not be withdrawn for a period of 10 days following the expiration of the offer on April 8, 2010, even if TRC Capital does not accept the shares for payment.

Crescent Point Energy Corp. is a conventional oil and gas producer with assets strategically focused in properties comprised of high-quality, long-life, operated light and medium oil and natural gas reserves in western Canada.

#### CRESCENT POINT ENERGY CORP.

Scott Saxberg,  
President and Chief Executive Officer

#### FOR FURTHER INFORMATION ON CRESCENT POINT ENERGY CORP. PLEASE CONTACT:

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**Crescent Point shares are traded on the Toronto Stock Exchange under the symbol CPG.**

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