

PRESS RELEASE

**CRESCENT POINT ENERGY CONFIRMS
OCTOBER 2011 DIVIDEND**

October 17, 2011 CALGARY, ALBERTA. Crescent Point Energy Corp. ("Crescent Point" or the "Company") confirms that the cash dividend to be paid on November 15, 2011 in respect of October 2011 production, for shareholders of record on October 31, 2011 will be \$0.23 per share. The ex-dividend date is October 27, 2011.

These dividends are designated as "eligible dividends" for Canadian income tax purposes.

Crescent Point Energy Corp. is a conventional oil and gas producer with assets strategically focused in properties comprised of high-quality, long-life, operated light and medium oil and natural gas reserves in United States and Canada.

CRESCENT POINT ENERGY CORP.

Scott Saxberg,
President and Chief Executive Officer

FOR FURTHER INFORMATION ON CRESCENT POINT ENERGY CORP. PLEASE CONTACT:

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Crescent Point shares are traded on the Toronto Stock Exchange under the symbol CPG.

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