

PRESS RELEASE

CRESCENT POINT ENERGY CONFIRMS FEBRUARY 2016 DIVIDEND

February 16, 2016 CALGARY, ALBERTA. Crescent Point Energy Corp. ("Crescent Point" or the "Company") (TSX and NYSE: CPG) confirms that the dividend to be paid on March 15, 2016, in respect of February 2016 production, for shareholders of record on February 29, 2016, will be CDN\$0.10 per share.

These dividends are designated as "eligible dividends" for Canadian income tax purposes. For U.S. income tax purposes, Crescent Point's dividends are considered "qualified dividends."

Crescent Point is one of Canada's largest light and medium oil producers, with an annual dividend of CDN\$1.20 per share.

CRESCENT POINT ENERGY CORP.

Scott Saxberg,
President and Chief Executive Officer

FOR FURTHER INFORMATION ON CRESCENT POINT ENERGY CORP. PLEASE CONTACT:

Ken Lamont, Chief Financial Officer, or Trent Stangl, Vice President Marketing and Investor Relations.

Telephone: (403) 693-0020 Toll free (U.S. & Canada): 888-693-0020 Fax: (403) 693-0070 Website: www.crescentpointenergy.com

Crescent Point shares are traded on the Toronto Stock Exchange and New York Stock Exchange, both under the symbol CPG.

Crescent Point Energy Corp. Suite 2000, 585 - 8th Avenue S.W. Calgary, AB, T2P 1G1