



Crescent Point Energy Trust

PRESS RELEASE

CRESCENT POINT ENERGY TRUST COMPLETES \$75 MILLION OFFERING OF TRUST UNITS

March 23, 2006. CALGARY, ALBERTA. Crescent Point Energy Trust ("Crescent Point" or the "Trust") has closed its recently announced equity offering of 3,440,000 trust units at \$21.80 per trust unit for aggregate gross proceeds of \$74,992,000. The syndicate of underwriters was co-led by Scotia Capital Inc. and BMO Nesbitt Burns Inc. and included CIBC World Markets Inc., RBC Dominion Securities Inc., FirstEnergy Capital Corp., GMP Securities L.P., Tristone Capital Inc., Canaccord Capital Corporation and Spratt Securities Inc.

The first cash distribution in which these trust units will be entitled to participate will be for the month of March 2006, which will be paid on or about April 17, 2006.

The Trust will use all of the net proceeds of the Offering to reduce the Trust's outstanding indebtedness, and to further enhance the Trust's business strategy of acquiring long life, high quality reserves. The indebtedness being reduced was previously incurred to finance prior acquisitions of the Trust and to fund general corporate or trust operations.

This news release is not for dissemination in the United States or to any United States news services. The trust units of Crescent Point Energy Trust have not and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold in the United States or to any U.S. person except in certain transactions exempt from the registration requirements of the U.S. Securities Act and applicable state securities laws.

Crescent Point Energy Trust is a conventional oil and gas income trust with assets strategically focused in properties comprised of high quality, long life, operated, light oil and natural gas reserves in western Canada.

Trust units of Crescent Point are traded on the Toronto Stock Exchange under the symbol CPG.UN.

FOR FURTHER INFORMATION PLEASE CONTACT:

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