PRESS RELEASE

CRESCENT POINT ENERGY CORP. ANNOUNCES SECOND QUARTER 2009 RESULTS

August 6, 2009, CALGARY, ALBERTA. Crescent Point Energy Corp., ("Crescent Point" or the "Company") (TSX: CPG), is pleased to announce its operating and financial results for the second quarter ended June 30, 2009. The unaudited financial statements and notes as well as management's discussion and analysis pertaining to the period are available on Crescent Point's website at www.crescentpointenergy.com and on SEDAR at www.sedar.com.

FINANCIAL AND OPERATING HIGHLIGHTS

	Three months ended June 30			Six months ended June 30		
($000s except trust units, per trust unit and per boe amounts)	**2009**	2008	% Change	**2009**	2008	% Change
Financial						
Funds flow from operations (1)	**137,960**	142,990	(4)	**326,188**	298,654	9
Per unit (1) (2)	**0.91**	1.13	(19)	**2.25**	2.41	(7)
Net income (loss) (3)	**(67,262)**	(353,660)	(81)	**(72,408)**	(395,124)	(82)
Per unit (2) (3)	**(0.45)**	(2.83)	(84)	**(0.51)**	(3.21)	(84)
Cash distributions	**104,014**	78,635	32	**202,004**	152,260	33
Per unit	**0.69**	0.63	10	**1.38**	1.23	12
Payout ratio (%) (1)	**75**	55	20	**62**	51	11
Per unit (%) (1) (2)	**76**	56	20	**61**	51	10
Net debt (1) (4)	**681,419**	635,731	7	**681,419**	635,731	7
Capital acquisitions (net) (5)	**327,416**	1,710	19,047	**464,380**	132,648	250
Development capital expenditures	**50,161**	124,487	(60)	**116,437**	241,382	(52)
Weighted average trust units outstanding (mm)						
Basic	**149.2**	124.8	20	**142.8**	122.9	16
Diluted	**151.6**	126.4	20	**145.2**	124.5	17
Operating						
Average daily production						
Crude oil and NGLs (bbls/d)	**36,645**	31,686	16	**35,999**	31,398	15
Natural gas (mcf/d)	**28,037**	29,144	(4)	**27,072**	28,735	(6)
Total (boe/d)	**41,318**	36,543	13	**40,511**	36,188	12
Average selling prices (6)						
Crude oil and NGLs ($/bbl)	**64.98**	115.48	(44)	**56.50**	103.07	(45)
Natural gas ($/mcf)	**3.58**	10.45	(66)	**4.34**	9.11	(52)
Total ($/boe)	**60.06**	108.46	(45)	**53.11**	96.67	(45)
Netback ($/boe)						
Oil and gas sales	**60.06**	108.46	(45)	**53.11**	96.67	(45)
Royalties	**(10.31)**	(20.06)	(49)	**(8.83)**	(17.31)	(49)
Operating expenses	**(8.80)**	(8.78)	-	**(8.48)**	(8.59)	(1)
Transportation	**(1.45)**	(1.97)	(26)	**(1.55)**	(2.11)	(27)
Netback prior to realized derivatives	**39.50**	77.65	(49)	**34.25**	68.66	(50)
Realized gain (loss) on derivatives (7)	**3.71**	(16.61)	122	**6.60**	(11.76)	156
Operating netback (1)	**43.21**	61.04	(29)	**40.85**	56.90	(28)

The Crescent Point financial and operating results do not reflect the production or cash flows of Shelter Bay Energy Inc. ("Shelter Bay") other than the production and cash flows associated with Crescent Point's interests in the wells farmed out to Shelter Bay by Crescent Point. Crescent Point accounts for its investment in Shelter Bay using the equity method of accounting. Accordingly, Crescent Point records its share of Shelter Bay net income or loss in the "equity and other income" caption on the consolidated statements of operations, comprehensive income and deficit.

(1) Funds flow from operations, payout ratio, net debt and operating netback as presented do not have any standardized meaning prescribed by Canadian generally accepted accounting principles and, therefore, may not be comparable with the calculation of similar measures presented by other entities.
(2) The per unit amounts (with the exception of per unit distributions) are the per unit – diluted amounts.
(3) The net loss of $72.4 million for the six months ended June 30, 2009 includes unrealized derivative losses of $238.6 million, a $72.5 million realized derivative gain on crystallization of various oil contracts and a $11.4 million bad debt provision for SemCanada Crude Company. The net loss of $395.1 million for the six months ended June 30, 2008 includes unrealized loss on derivatives of $540.6 million and a $34.5 million realized derivative loss on crystallization of various oil contracts.
(4) Net debt includes bank indebtedness, working capital and long term investments, but excludes risk management liabilities and assets.
(5) Capital acquisitions represent total consideration for the transactions including bank debt and working capital assumed.
(6) The average selling prices reported are before realized derivatives and transportation charges.
(7) The realized derivative gain for the three month and six month period ended June 30, 2009 excludes realized derivative gains on crystallization of $3.5 million and $72.5 million, respectively. The 2008 realized derivative loss excludes a $34.5 million loss on derivative crystallization of various oil contracts.

HIGHLIGHTS

In the second quarter of 2009, Crescent Point continued to execute its integrated business strategy of acquiring, exploiting and developing high quality, long life light and medium oil and natural gas properties.

- Crescent Point exceeded production guidance and produced an average of 41,318 boe/d in the second quarter of 2009, which includes only one month of production from assets acquired in the agreement with Talisman Energy Canada ("Talisman"). This represents a 4 percent increase over the first quarter of 2009 and a 13 percent increase over the second quarter of 2008.
- The Company spent $50.2 million on development capital activities in the second quarter, including $18.0 million on facilities, land and seismic and $32.2 million on drilling and completions activities.
- During the quarter, Crescent Point drilled 16 (14.6 net) wells with a 100 percent success rate, including 14 (12.9 net) Bakken horizontal wells. The Company also fracture stimulated 23 (22.8 net) Bakken horizontal wells.
- On May 7, 2009, the Company announced that it had entered into two separate arrangement agreements with Wild River Resources Ltd. ("Wild River") and Gibraltar Exploration Ltd. ("Gibraltar"), each a private oil and gas company active in southwest Saskatchewan. Under the terms of the agreements and including the sale of 25 percent of the acquired assets to Shelter Bay Energy Inc. ("Shelter Bay"), Crescent Point would acquire 2,900 boe/d of high quality, long life production, 110 net sections of undeveloped land, and 12.3 million boe of proved plus probable reserves. The related transactions subsequently closed in early July 2009.
- On June 1, 2009, the Company closed the previously announced agreement with affiliates of Talisman and TriStar Oil & Gas Ltd. ("TriStar") wherein Crescent Point and TriStar jointly acquired all of Talisman's assets in southeast Saskatchewan and Montana. On a net basis, after selling a portion of the assets acquired to Shelter Bay, Crescent Point acquired approximately 4,000 boe/d of high quality southeast Saskatchewan production, of which 700 boe/d is in the Bakken resource play.
- On July 2, 2009, Crescent Point announced that it had completed its previously announced strategic conversion (the "Conversion") to a dividend paying corporation. Unitholders voted 99.9 percent in favour of the Conversion at a unitholder meeting on June 29, 2009. The initial dividend for the Company was set at $0.23 per share for the month of July, which equals the monthly distribution paid by Crescent Point Energy Trust prior to the Conversion.
- It is Crescent Point's understanding that dividends paid by the Company in respect of shares held by Canadians outside of a Registered Retirement Savings Plan ("RRSP"), Registered Retirement Income Fund ("RRIF"), or Deferred Profit Sharing Plan ("DPSP") will be eligible for the Canadian Dividend Tax Credit. As such, with the monthly dividend of $0.23 per share, Canadians holding shares outside of a RRSP, RRIF or DPSP will receive an increase on an after tax basis when they receive the $0.23 monthly dividend instead of Crescent Point Energy Trust's most recent distribution.
- During the second quarter, the Company's bank line was increased to $1.2 billion from $1.15 billion, reflecting the Company's strong reserves growth from development activities and strategic acquisitions.
- Crescent Point's balance sheet remains strong, with more than $300 million of unutilized capacity in its bank line and a projected net debt to 12 month cash flow of 1.0 times.
- Crescent Point's funds flow from operations in the second quarter of 2009 decreased by 4 percent to $138.0 million ($0.91 per unit – diluted), compared to $143.0 million ($1.13 per unit – diluted) in the second quarter of 2008. Funds flow from operations included the successful crystallization of $3.5 million of mark to market hedging gains in its forward commodity price risk management program ("derivative crystallization") and a $11.4 million provision in respect of the remainder of its previously announced exposure to SemCanada Crude Company ("SemCanada"). Excluding the derivative crystallization and the SemCanada provision, Crescent Point's funds flow from operations was $145.9 million ($0.96 per unit – diluted).
- Crescent Point maintained consistent monthly distributions of $0.23 per unit, totaling $0.69 per unit for the second quarter of 2009. This is up from $0.63 per unit paid in the second quarter of 2008 and resulted in a payout ratio of 76 percent on a per unit – diluted basis, up from 55 percent in the second quarter of 2008. Excluding the derivative crystallization and SemCanada provision, Crescent Point's payout ratio was 72 percent on a per unit – diluted basis.
- Crescent Point continued its disciplined hedging strategy to provide increased certainty over cash flow and dividends. As at July 27, 2009, the Company had hedged 52 percent, 43 percent, 28 percent and 13 percent of production, net of royalty interest, for the balance of 2009, 2010, 2011 and 2012, respectively. Average quarterly hedge prices range from Cdn$75 per boe to Cdn$84 per boe.

OPERATIONS REVIEW

Second Quarter Operations Summary

During the second quarter of 2009, Crescent Point continued to aggressively implement management's business strategy of creating sustainable, value added growth in reserves, production and cash flow through acquiring, exploiting and developing high quality, long life light and medium oil and natural gas properties.

Crescent Point achieved another record quarter for production and averaged 41,318 boe/d in the second quarter of 2009. The Company participated in the drilling of 15 (13.9 net) oil wells and 1 (0.7 net) service well, achieving a 100 percent success rate. Crescent Point also fracture stimulated a total of 23 (22.8 net) Bakken horizontal wells. Drilling and completions expenditures in the quarter totaled $32.2 million.

Drilling Results

Three months ended June 30, 2009	Gas	Oil	D&A	Service	Standing	Total	Net	% Success
Southeast Saskatchewan	–	15	–	1	–	16	14.6	100
Southwest Saskatchewan	–	–	–	–	–	–	–	–
South/Central Alberta	–	–	–	–	–	–	–	–
Northeast BC & W Peace River Arch, Alberta	–	–	–	–	–	–	–	–
Total	–	**15**	–	**1**	–	**16**	**14.6**	**100**

Six months ended June 30, 2009	Gas	Oil	D&A	Service	Standing	Total	Net	% Success
Southeast Saskatchewan	–	33	–	1	–	34	27.8	100
Southwest Saskatchewan	–	–	–	–	–	–	–	–
South/Central Alberta	–	3	–	–	–	3	0.7	100
Northeast BC & W Peace River Arch, Alberta	–	–	–	–	–	–	–	–
Total	–	**36**	–	**1**	–	**37**	**28.5**	**100**

Southeast Saskatchewan

In the second quarter, drilling activities resumed in early May after the annual spring break up period. Crescent Point participated in the drilling of 15 (13.9 net) oil wells in southeast Saskatchewan, including 14 (12.9 net) horizontal wells in the southeast Saskatchewan Bakken light oil resource play and 1 (1.0 net) horizontal well in the Mississippian Frobisher zone. Crescent Point also fracture stimulated a total of 23 (22.8 net) Bakken horizontal wells. The Company achieved a 100 percent success rate on its drilling and completion activities in southeast Saskatchewan. Production from the Bakken light oil resource play averaged over 18,000 boe/d, including approximately 1,300 boe/d from wells on lands farmed out to Shelter Bay.

During the quarter, Shelter Bay drilled two Bakken horizontal wells on lands farmed out by Crescent Point. These wells are not included in the above totals.

During the second quarter, the Company completed construction of a 14 km pipeline in the northeast part of the Bakken play that increases natural gas and liquids recoveries in that area of the play and is expected to provide additional pipeline capacity for the area. Planning and design work continue for an expansion of the Viewfield gas plant to 30 mmcf/d from 18 mmcf/d, scheduled for completion late in the fourth quarter of 2010.

Crescent Point successfully drilled and completed 1 (1.0 net) horizontal oil well in the Frobisher formation above the Bakken play. Crescent Point anticipates drilling up to seven Frobisher wells in 2009 to delineate the four Frobisher light oil pool discoveries from 2008 and to validate several potential additional new pool discoveries indicated by three dimensional seismic surveys.

At Tatagwa, Crescent Point drilled the first 1 (0.7 net) of three injection wells planned for 2009 to improve water flood sweep efficiency and improve overall recoveries at the Tatagwa Unit.

The Company completed the integration of properties acquired from Talisman during the second quarter. Crescent Point plans to move one of its local field offices in southeast Saskatchewan from Estevan to Carlyle, which is more central to the Company's operations.

Southwest Saskatchewan

Crescent Point achieved net production of more than 2,250 boe/d at Battrum in June of 2009, a record production level at Battrum since Crescent Point acquired the properties at the beginning of 2006. Infill drilling in the fourth quarter of 2008 and continued optimization programs contributed to the record production. Also at Battrum, Crescent Point received regulatory approval to convert 10 (3.8 net) oil wells into injection wells which are expected to optimize water flood patterns and increase overall recovery in the Units. Well conversion is scheduled for early 2010, pending partner approval.

During the quarter, the Company also commenced integration of the operations of Wild River and Gibraltar in anticipation of the closings of the respective arrangements with Wild River and Gibraltar, which arrangements were completed in early July. For the remainder of 2009, Crescent Point plans to drill up to 6 (4.4 net) horizontal oil wells and 1 (0.8 net) disposal well in the Lower Shaunavon play and to construct centralized facilities to accommodate increased production and reduce operating costs in the play. In addition, 2 (0.3 net) non-operated wells are also planned.

South/Central Alberta

Crescent Point submitted an application to the ERCB to add two additional injection wells into the Sounding Lake Sparky water flood. Water injection is expected to be approved and implemented by early 2010. Initial expectations for incremental recoveries are greater than 10 percent within the flood area. Also at Sounding Lake, the installation of an amine unit to reduce greenhouse gas emissions and conserve associated gas has been completed and is waiting on government approval to be commissioned.

Northeast British Columbia and Peace River Arch, Alberta

The Company received approval to expand the water flood in the Worsley S pool and injection commenced in mid July to improve water flood sweep efficiencies and improve recoveries. Expansion of the Worsley T Pool injection pattern is being reviewed for application and implementation in 2010.

Acquisitions

Talisman Assets:

On June 1, 2009, Crescent Point announced that it had closed the previously announced agreement with affiliates of Talisman and TriStar wherein Crescent Point and TriStar jointly acquired all of Talisman's assets in southeast Saskatchewan and Montana. Crescent Point also closed the previously announced agreement with TriStar and Shelter Bay wherein Crescent Point and TriStar sold to Shelter Bay a portion of the Bakken assets (the "Bakken Assets") acquired from Talisman. The proceeds from the sale of the Bakken Assets to Shelter Bay effectively reduced Crescent Point's net purchase price before closing adjustments to approximately $324.5 million from approximately $360.0 million.

With the completion of the Talisman transaction and the subsequent sale of the Bakken Assets to Shelter Bay, Crescent Point acquired approximately 4,000 boe/d of high quality, high netback production in southeast Saskatchewan, contiguous with and adjacent to existing Crescent Point properties. Approximately 700 boe/d of the production is in the Bakken light oil resource play. The Company also acquired 312 net sections of undeveloped Saskatchewan land, including ownership of mineral rights on 217 net sections of land, 70 net drilling locations and proved plus probable reserves of 21.1 million boe, independently evaluated effective March 31, 2009.

Wild River and Gibraltar Arrangements:

On May 7, 2009, Crescent Point announced that it had entered into two separate arrangement agreements with Wild River and Gibraltar, each a private oil and gas company active in southwest Saskatchewan. Consideration payable by Crescent Point pursuant to the arrangements was approximately $324.2 million, based on a five day weighted average trading price of $27.16 per trust unit and including $83.5 million of net debt. On a combined basis, the assets of Wild River and Gibraltar include more than 3,900 boe/d of high quality, long life crude oil and natural gas production.

Crescent Point also entered into an agreement with Shelter Bay to sell 25 percent of the combined assets acquired to Shelter Bay for cash consideration of approximately $81.9 million, being equal to the consideration paid by Crescent Point for such assets. The Wild River and Gibraltar arrangements and the sale of assets to Shelter Bay were completed in early July 2009.

On a net basis, Crescent Point acquired production of more than 2,900 boe/d through these transactions, 64 percent of which is in southwest Saskatchewan, 110 net sections of undeveloped land, tax pools of approximately $423 million, 85 net low risk drilling locations and proved plus probable reserves of 12.3 million boe, independently evaluated as of December 31, 2008.

SHELTER BAY SECOND QUARTER UPDATE

During the second quarter of 2009, Shelter Bay continued to aggressively pursue its business strategy of growth in core Crescent Point areas. Shelter Bay drilled 16 Bakken horizontal wells, including two on lands farmed out by Crescent Point. Shelter Bay's production averaged more than 4,800 boe/d for the second quarter, of which approximately 4,500 boe/d was from the Bakken play and the remainder was from the Lower Shaunavon play.

In June, Shelter Bay completed the acquisition of Bakken assets from Crescent Point and TriStar that Crescent Point and TriStar had acquired from affiliates of Talisman. Consideration was $71.0 million of cash. Shelter Bay acquired approximately 500 boe/d of Bakken production, approximately 12 net sections of undeveloped Bakken land and proved plus probable reserves of 3.5 million boe, independently evaluated effective March 31, 2009.

In early July, Shelter Bay completed its acquisition from Crescent Point of 25 percent of the assets Crescent Point acquired in the arrangements with Wild River and Gibraltar. Shelter Bay paid approximately $81.9 million of cash for these assets. Shelter Bay acquired production of nearly 1,000 boe/d, approximately 36 net sections of undeveloped land and reserves of 4.1 million boe proved plus probable, independently evaluated as of December 31, 2008.

Shelter Bay has current production of more than 6,000 boe/d and a development drilling inventory of more than 450 locations. The total cost of Crescent Point's investment in Shelter Bay is approximately $200 million, which equates to a 21 percent interest.

Crescent Point's financial and operating results do not reflect the production or cash flows of Shelter Bay other than the production and cash flows associated with Crescent Point's interests in the wells farmed out to Shelter Bay by Crescent Point. Crescent Point accounts for its investment in Shelter Bay using the equity method of accounting. Accordingly, Crescent Point records its share of Shelter Bay net income or loss in the "equity and other losses" caption on the consolidated statements of operations, comprehensive income and deficit.

OUTLOOK

Crescent Point continues to execute its business plan of creating sustainable value added growth in reserves, production and cash flow through management's integrated strategy of acquiring, exploiting and developing high quality, long life, light oil and natural gas properties in western Canada.

The Company has more than 1,700 net low risk drilling locations, representing an inventory of 17 years to maintain current production levels. The recently completed Conversion also positions the Company well to pursue value added, large oil or gas in place acquisitions.

Including the recently completed acquisitions, the Company is forecasting 2009 average daily production of 42,000 boe/d with an exit rate greater than 44,500 boe/d. The 2009 capital budget is currently $225 million. With recent strength in benchmark light sweet oil prices, Crescent Point is reviewing its capital budget plans for a potential increase over the second half of the year, which could include increases in Bakken drilling activity as well as additional non Bakken projects.

Crescent Point continues to implement its balanced 3½ years price risk management program, using a combination of swaps, collars and purchased put options with investment grade counterparties all within Crescent Point's banking syndicate. During the first six months of 2009, Crescent Point increased cash flow by $72.5 million by crystallizing mark to market gains in its forward hedge book, including $3.5 million in the second quarter. The hedges were simultaneously reset, with additional hedges being layered in over the second quarter. As at July 27, 2009, Crescent Point has hedged 52 percent of production volumes net of royalty interests for the balance of 2009, 43 percent for 2010, 28 percent for 2011 and 13 percent for 2012. Quarterly floor prices range from Cdn$75 per boe to Cdn$84 per boe, with upside potential if prices strengthen above current levels.

Including the hedge crystallization, 2009 funds flow from operations is expected to increase to $617 million ($4.01 per share – diluted), based on forecast pricing of US$60.00 per barrel WTI, Cdn$4.00 per mcf AECO gas and US$0.87 exchange rate.

Crescent Point expects to continue to have a strong balance sheet with projected net debt to cash flow of 1.0 times and unutilized credit capacity of more than $300 million.

Crescent Point's management believes that with the high quality reserve base and development inventory, excellent balance sheet and solid risk management program, the Company is well positioned to continue generating strong operating and financial results and delivering sustainable dividends through 2009 and beyond.

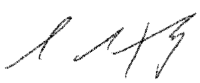
2009 Guidance

Crescent Point's projections for 2009 are as follows:

Production	
Oil and NGL (bbls/d)	37,333
Natural gas (mcf/d)	28,000
Total (boe/d)	42,000
Funds flow from operations ($000)	617,000
Combined funds flow per unit (share) – diluted ($)	4.01
Combined cash distributions per unit and dividends per share ($)	2.76
Payout ratio – per unit (share) - diluted (%)	69
Capital expenditures ($000) (1)	225,000
Wells drilled, net	82
Pricing	
Crude oil – WTI (US$/bbl)	60.00
Crude oil – WTI (Cdn$/bbl)	68.97
Natural gas – Corporate (Cdn$/mcf)	4.00
Exchange rate (US$/Cdn$)	0.87

(1) The projection of capital expenditures excludes acquisitions, which are separately considered and evaluated.

ON BEHALF OF THE BOARD OF DIRECTORS



Scott Saxberg,
President and Chief Executive Officer

Forward-Looking Statements

Certain statements contained in this press release constitute forward-looking statements. All forward-looking statements are based on Crescent Point's beliefs and assumptions based on information available at the time the assumption was made. The use of any of the words "could", "should", "can", "anticipate", "expect", "believe", "will", "may", "projected", "sustain", "continues", "strategy", "potential", "projects", "grow", "take advantage", "estimate", "well positioned" and similar expressions are intended to identify forward-looking statements. By their nature, such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Crescent Point believes that the expectations reflected in those forward-looking statements are reasonable but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this report should not be unduly relied upon. These statements speak only as of the date of this report or, if applicable, as of the date specified in those documents specifically referenced herein.

In particular, this press release contains forward-looking statements pertaining to the following: the performance characteristics of Crescent Point's oil and natural gas properties; oil and natural gas production levels; capital expenditure programs; drilling programs; well conversion and water injection programs; the quantity of Crescent Point's oil and natural gas reserves and anticipated future cash flows from such reserves; the quantity of drilling locations in inventory; projections of commodity prices and costs; supply and demand for oil and natural gas; expectations regarding the ability to raise capital and to continually add to reserves through acquisitions and development; expected debt levels and credit facilities; expected pipeline capacity additions; office moves; facility construction plans; and treatment under governmental regulatory regimes.

By their nature, such forward-looking statements are subject to a number of risks, uncertainties and assumptions, which could cause actual results or other expectations to differ materially from those anticipated, including those material risks discussed in our annual information form under "Risk Factors" our Management's Discussion and Analysis for the year ended December 31, 2008 under the heading “Forward-Looking Information” and in our Management’s Discussion and Analysis for the quarter ended June 30, 2009 under the heading “Forward-Looking Information”. The material assumptions are disclosed in the Results of Operations section of our Management’s Discussion and Analysis for the quarter ended June 30, 2009 under the headings “Cash Distributions”, “Capital Expenditures”, “Asset Retirement Obligation”, “Liquidity and Capital Resources”, “Critical Accounting Estimates”, “New Accounting Pronouncements” and “Outlook”. The actual results could differ materially from those anticipated in these forward-looking statements as a result of the material risks set forth under the noted headings, which include, but are not limited to: financial risk of marketing reserves at an acceptable price given market conditions; volatility in market prices for oil and natural gas; delays in business operations, pipeline restrictions, blowouts; the risk of carrying out operations with minimal environmental impact; industry conditions including changes in laws and regulations including the adoption of new environmental laws and regulations and changes in how they are interpreted and enforced; uncertainties associated with estimating oil and natural gas reserves; economic risk of finding and producing reserves at a reasonable cost; uncertainties associated with partner plans and approvals; operational matters related to non-operated properties; increased competition for, among other things, capital, acquisitions of reserves and undeveloped lands; competition for and availability of qualified personnel or management; incorrect assessments of the value of acquisitions and exploration and development programs; unexpected geological, technical, drilling, construction and processing problems and availability of insurance; fluctuations in foreign exchange and interest rates; stock market volatility; failure to realize the anticipated benefits of acquisitions; general economic, market and business conditions; uncertainties associated with regulatory approvals; uncertainty of government policy changes; uncertainties associated with credit facilities and counterparty credit risk; changes in income tax laws or changes in tax laws, crown royalty rates and incentive programs relating to the oil and gas industry.

Additional information on these and other factors that could affect Crescent Point’s operations or financial results are included in Crescent Point’s reports on file with Canadian securities regulatory authorities. Readers are cautioned not to place undue reliance on this forward-looking information, which is given as of the date it is expressed herein or otherwise and Crescent Point undertakes no obligation to update publicly or revise any forward-looking information, whether as a result of new information, future events or otherwise, unless required to do so pursuant to applicable law.

Crescent Point is a conventional oil and gas producer with assets strategically focused in properties comprised of high quality, long life, operated, light oil and natural gas reserves in western Canada.

FOR FURTHER INFORMATION ON CRESCENT POINT ENERGY CORP. PLEASE CONTACT:

Greg Tisdale, Chief Financial Officer or Trent Stangl, Vice President Marketing and Investor Relations.

Telephone: (403) 693-0020 Toll free (US & Canada): 888-693-0020

Fax: (403) 693-0070 website:www.crescentpointenergy.com

Shares of Crescent Point are traded on the Toronto Stock Exchange under the symbol CPG.

Crescent Point Energy Corp.
Suite 2800, 111-5th Avenue S.W.
Calgary, Alberta T2P 3Y6